



Alexander Mackenzie High School School Council

November 2018

Updates

Principal Profile Review and Update

Loren and Kelly updated the Principal Profile and sent for review via email to school council members.

Approved: Motions to approve bought forward by Loren, seconded by Ruby. All members voted yes via email.

Parent Survey Sub Committee (Met October 29th)

Attendees: Karl Brumund, Loren Thorburn, Andrea Kalmin, Sabira Pradhan

- Summarized parent survey in time for Pro Grant Workshop
- Finalized prepared questions
- Parent Survey Poster and Flyer has been finalized
- Karl put forward two motions
 - Accepting these files as is for attaching to email correspondence and minutes.
 - Printing 1 or 2 posters (approximately 24x36 size) that will be displayed during Nov workshop.
- Loren seconded the motion. All members voted yes by email.

Parent Workshop Sub Committee (Met October 24th)

Attendees: Karl Brumund, Loren Thorburn, Gail Harris, Katerina Papas, Lisa Wakayama

- Timing has been finalized
- Speaker list is confirmed
- Silent Auction items were collected by Katerina Papas
- Flyer completed and sent out via email
- Speakers have been contacted and details shared

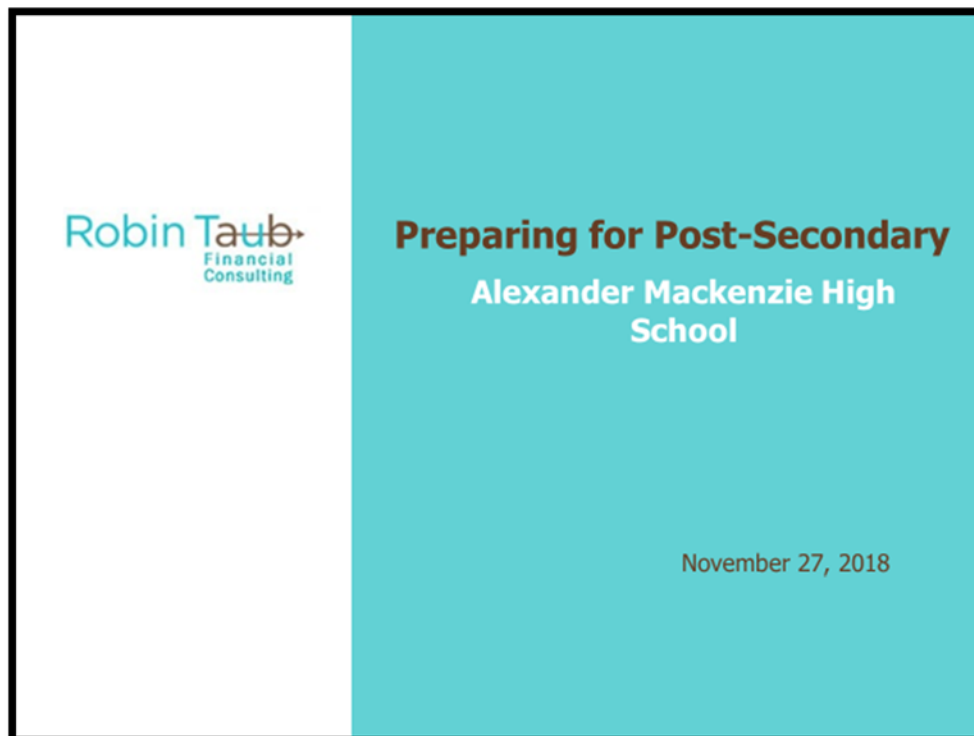
Parent Workshop (Tuesday, November 27, 2018)

Attendees: Karl Brumund, Loren Thorburn, Gail Harris, Katerina Papas, Lisa Wakayama, Sabira Pradhan, Kelly Levson

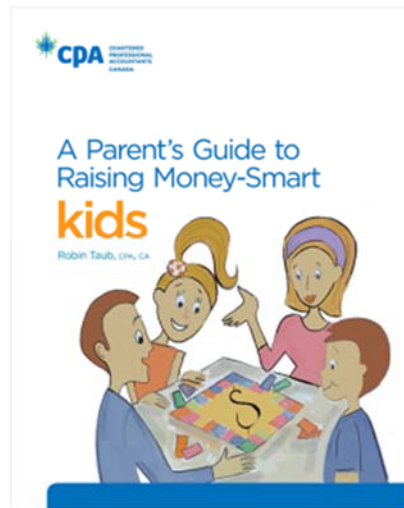
The event took place on **November 27th** with over 60 parents participating. The panel which consisted of Lana Fisher, Head of the Guidance Department at Alexander Mackenzie High School, Robin Taub, Personal Finance Specialist and Best-selling Author, Laura Rizzello, Financial Aid Officer, Seneca College, and Debbie Bleier-Waters, Counsellor, Seneca College, entertained many questions asked by the audience. Bids were collected on the Silent Auction items, refreshments prepared by the Hospitality class were served and the poster of the Parent Survey summary was displayed.

Robin Taub provided the following links for parents to get additional information regarding finances:

1. [article](#) about RESPs
2. two relevant [articles](#) written by Robin Taub for Tangerine:
 - a. [How You and Your Child Can save for Post-Secondary Education](#)
 - b. [How I worked my way through university](#)
3. recent CIBC [survey](#) about how kids are managing money earlier
4. and her power point presentation below:



Money-Smart Teens



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Financial
Consulting

Why Teach Teens about Money?

- Lacking basic life skill
- Bad habits
- Stressed and strained relationships
- Health



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What Are the Benefits?

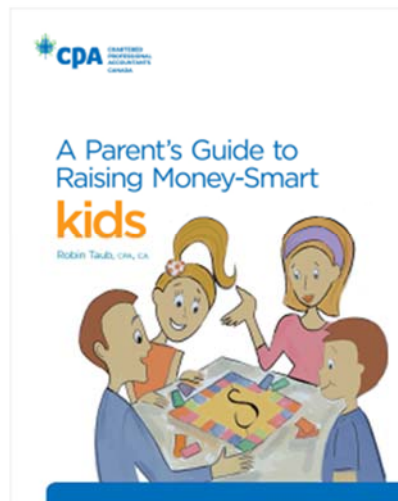
- **Financially literate**
 - Knowledge
 - Skills
 - Confidence



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Questions?

- robin@robintaub.com
- www.robintaub.com
- @robintaub



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RESPs

- **CESG grant: 20% up to \$500/year, \$7,200 lifetime**
- **Tuition, residence, books, living expenses (eg. rent)**
 - Keep receipts as back-up
- **Withdrawals**
 - Proof of enrolment
 - EAP (educational assistance payment) = income growth + grants; paid to student & taxable in their hands
 - Max \$5,000 in first 13 weeks for full time students
 - PSE (post-secondary educational capital withdrawal) = contributed capital; paid to subscriber or student & *not* taxable
 - withdraw EAP first & spread over years to min tax

Credit Cards

- **Age of majority**
- **How do they work?**
- **Benefits and risks**
- **Use responsibly**



Making Good Financial Choices

- Don't make money a taboo topic!
- Be a good financial role model
- Age appropriate info: Earn, Save, Spend, Donate, Invest

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Online Banking

TD Canada Trust
EasyWeb

Apply | Search | Contact Us | Go to WebBroker **Logout**
Mr. EasyWeb

My Accounts Customer Service Products & Services Markets & Research Planning
View Accounts Payments & Transfers Investing eServices Special Requests

Personal
Customize Site
Rename Accounts
Session History
Change Address
Change Password
Apply for Products
Small Business

EasyWeb Quick Links Edit
Purchase Mutual Funds
Make a Transfer
WebBroker
View Bills
Interac Email Money Transfer

View Accounts
Account Activity

Help
Print this page
Order Cheques
Make a Stop Payment

VALUE PLUS ACCOUNT - 1611 123456 \$580.64 OK
Last 10 Days Balance as of Nov 1, 2006: \$580.64

Date	Description	Debit	Credit	Balance
Oct 28, 2006	PLUS ABM WITHDRAWAL	846.81		\$580.64
Oct 27, 2006	CHQ#00700-0031226089 View Cheque	274.46		\$1,427.45
Oct 27, 2006	TD VISA R2H810	3,150.00		\$1,701.91
Oct 27, 2006	GOV/GOUV CANADA PAY		2,200.31	\$4,851.91
Oct 25, 2006	PLUS W/D FEE	3.00		\$2,651.60
Oct 25, 2006	PLUS ABM WITHDRAWAL	855.84		\$2,654.60
Oct 25, 2006	GM W/D 002236	40.00		\$3,510.44
Oct 25, 2006	GM DEPOSIT 002235		4,020.95	\$3,550.44

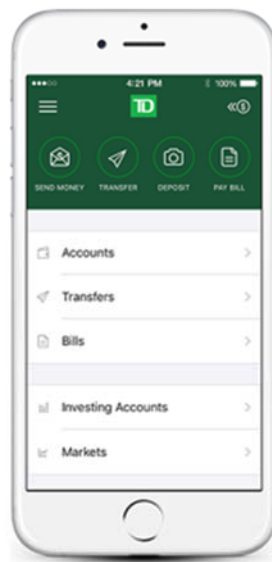
Top
About This Statement - Nov 01, 2006
Customize Account Activity

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Mobile Banking



The Cost of University

- **Average annual tuition in Canada: \$6,571**
- **Ontario: \$8,838**
- **More for engineering or business**
- **Room and board: upwards of \$13,000/year**

RBC Student Budget Calculator

Step 1 of 4: School Details

Use the RBC Student Budget Calculator to help you figure out how much money you'll need to get through the school year. When you don't have an exact amount to work with, estimate on the high side. You can always go back and rework the figures later.

Where will you be going to school?

What type of school?

What area of study?

Where will you live while attending school?

Will you be studying full-time or part-time? Full-Time Part-Time

How many months will you be in school this year?

CONTINUE

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Tuition & Living Expenses

Step 2 of 4: Expenses

We've helped get you started by entering a few national averages according to Statistics Canada. You can modify these values and tailor it to your own personal scenario.

School Fees: (Entire School Year)

Housing / Living: (Monthly)

Transportation: (Monthly)

Travel: (Annually)

Lifestyle: (Monthly)



Expenses

- School Fees
- Housing / Living
- Transportation
- Travel
- Lifestyle

YOUR TOTAL EXPENSES: **\$21,366**

PREVIOUS

CONTINUE

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Sources of Income

Step 3 of 4: Income

Look at all of your sources of income. Determine how much you have saved and what you will receive for the school year.

Savings / Investments:
(Entire School Year)

Financial Assistance:
(Entire School Year)

Income:
(Monthly)

PREVIOUS CONTINUE

YOUR TOTAL INCOME: **\$0**



Income

- Savings / Investments
- Financial Assistance
- Income

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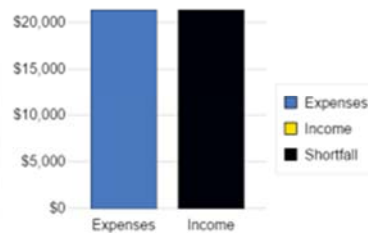
How Does it All Add Up?

Budget Results

Results for your School Year	
Your Total Expenses	\$21,366
Your Total Income	\$0

Your Income Shortfall is:

\$21,366



START OVER

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ALEXANDER-MACKENZIE
HIGH SCHOOL

2018-2019 Council Members

Loren Thorburn (Chair), Ruby Thind (Secretary), Karl Brumund (Treasurer), Gail Harris, Andrea Kalmin, Christine LaForge, Kelly Levson, David Mountain, Sabira Pradhan

Meeting Dates:

Monday, January 21st
Monday, March 18th
Tuesday, May 21st