

# Course Outline

## Analysing Current Economic Issues

**Course Code:** CIA4U1

**Teacher:** Mr. Quan

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**Text:** Economics Now 2nd Ed.

**Text Replacement Value:** \$120

**Ministry Document:** Canadian & World Studies  
Curriculum Grades 11 & 12 (2015)

**Level:** University

**Prerequisite:** None

**Date:** February 2022

### Course Description:

This course examines current Canadian and international economic issues, developments, policies, and practices from diverse perspectives. Students will explore the decisions that individuals and institutions, including governments, make in response to economic issues such as globalization, trade agreements, economic inequalities, regulation, and public spending. Students will apply the concepts of economic thinking and the economic inquiry process, as well as economic models and theories, to investigate, and develop informed opinions about, economic trade-offs, growth, and sustainability and related economic issues.

### Units and Overall Expectations

By the end of this course, students will be expected to demonstrate knowledge, skills and values related to the following strands:

#### A. Economic Inquiry and Skill Development

**A1. Economic Inquiry:** use the economic inquiry process and the concepts of economic thinking when investigating current Canadian and international economic issues

**A2. Developing Transferable Skills:** apply in everyday contexts skills developed through economic investigation, and identify various careers in which a background in economics might be an asset

#### B: Fundamentals of Economics

**B1. Scarcity and Choice:** demonstrate an understanding of the significance of the concept of scarcity and how it influences economic choices and decisions of various economic stakeholders

**B2. Supply and Demand Models:** demonstrate an understanding of supply and demand models, including how to apply these models, and of factors that affect supply and demand

**B3. Growth and Sustainability:** analyse aspects of economic growth/development, including its costs, benefits, and sustainability

#### B4. Economic Thought and Decision Making:

analyse how economic and political ideas and various sociocultural factors affect economic decision making

#### C: Firms, Markets, and Economic Stakeholders

**C1. The Firm and Market Structures:** demonstrate an understanding of markets and theories of the firm

**C2. Economic Trade-Offs and Decisions:** analyse economic trade-offs from the perspective of different stakeholders, including those in different countries, and how trade-offs influence economic decisions

**C3. The Role of Government in Redressing Imbalance:** explain ways in which governments, both in Canada and internationally, intervene in the economy to help address social needs and economic imbalances

#### D. Macroeconomics

**D1. Macroeconomic Models and Measures:** demonstrate an understanding of various macroeconomic models and measures, including indicators used to measure economic inequalities, and assess their usefulness

**D2. Fiscal Policy:** demonstrate an understanding of fiscal policy in Canada, including how it is shaped and its impact

**D3. Monetary Policy:** analyse various aspects of monetary policy in Canada and their impact on the economy

#### E: Global Interdependence and Inequalities

**E1. Theories and Models of International Trade:** analyse various theories, models, and issues relating to international trade

**E2. International Economic Developments:** analyse the impact of some key international economic events and developments as well as various responses to them

**E3. International Economic Power and Inequality:** explain the main causes and effects of global economic disparities and assess the effectiveness of responses to these disparities

## Learning Skills:

Students will be assessed on an ongoing basis in the following areas (not intended to be an exhaustive list):

Responsibility  
Organization

Independent Work  
Collaboration

Initiative  
Self-Regulation

Students will be assessed rigorously according to criteria, which have been clearly communicated to students and will be reported separately from student achievement of curriculum expectations. Students will be given a letter grade on the Report Card as follows:

**E**=Excellent; **G**= Good; **S**=Satisfactory; **N**=Needs Improvement.

## Course Guidelines and Policies

To earn a credit in the this course, students must achieve a minimum mark of **50%**, complete and submit all major assignments in their entirety, satisfactorily complete all in-class assignments and attendance review assignments or detentions (if required), and meet all other course requirements.

For each major assignment, a **FINAL DEADLINE** will be given. The student may submit the assignment **on or before** the FINAL DEADLINE. Late submissions will be reflected in a student's mark in the area of organizational skills. After the FINAL DEADLINE, a mark will **not** be assigned for the work.

## Assessment and Evaluation

Assessment and evaluation will be based on the provincial curriculum expectations and the achievement levels outlined in the secondary curriculum policy documents. Ongoing student assessment and evaluation throughout the course will account for 70% of the semester mark. Achievement will be evaluated according to four categories:

		<b>Final Evaluation</b>	<b>30%</b>
<b>Knowledge</b> tests, quizzes, assignments	<b>17.5%</b>	Tentatively, the final 30% of the semester mark will consist of a final evaluation in the form of an examination, and/or an assignment administered towards the end of the course. Note that the achievement categories will be weighted similar to that of the term.	
<b>Thinking</b> tests, quizzes, presentations, projects, case studies, assignments	<b>17.5%</b>		
<b>Communication</b> presentations, tests, projects assignments	<b>17.5%</b>		
<b>Application</b> presentations, tests, projects, case studies, assignments	<b>17.5%</b>		

***For further information please see the Business Studies Department's Policy Statement.***