osap ✓

Ontario Student Assistance Program

CRASH COURSE

Ontario

$$$ What is OSAP? $$$

- **OSAP includes:**

  - **Grants and bursaries** = non-repayable aid (you keep)

  - **Loans** = repayable aid (you pay back)

Grants + **Loans** = **osap** ✓
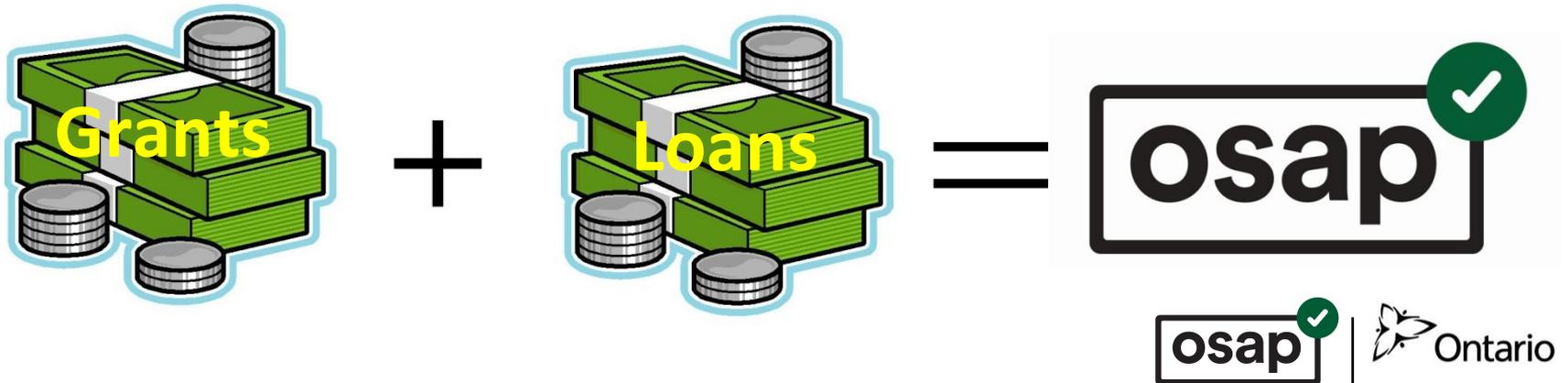
osap ✓ | Ontario

Who is Eligible?

OSAP is for all Ontario residents who are:

-Canadian Citizens

-Permanent Residents

-Convention Refugees

Ontario
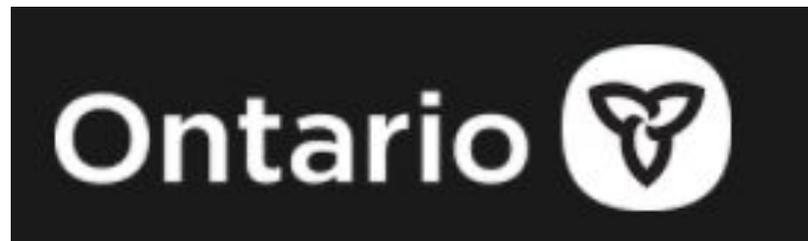
When do I apply?

APPLY AS EARLY AS YOU CAN!

Apply as soon as you have accepted an offer to ensure OSAP funds will be available for September

There is no due date/deadline, but the later you apply the less likely you will receive your funding at the beginning of the school year.
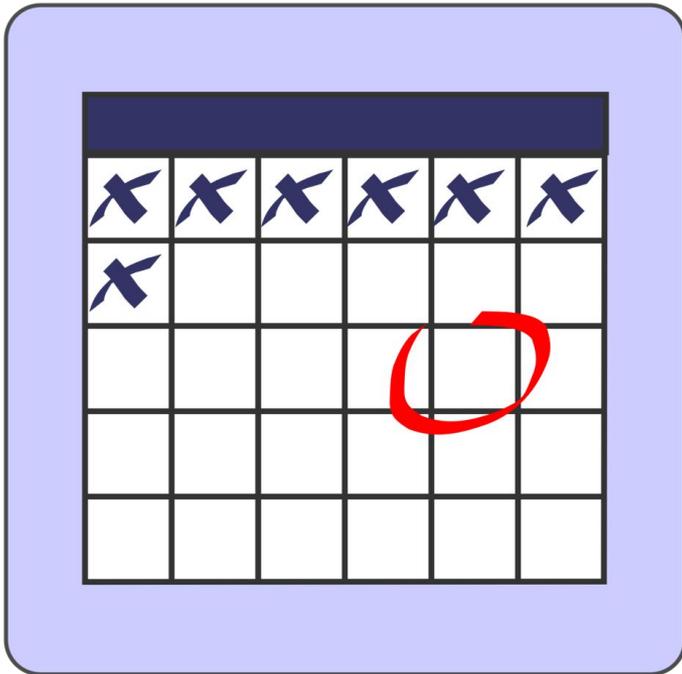
How does OSAP figure out how much I get?

Costs that OSAP Considers	minus	**What OSAP Expects YOU & Your family to pay**	equals	**What OSAP thinks you Need**

Costs that OSAP Considers:

✔ Tuition & compulsory fees

✔ Books & supplies

✔ Equipment

✔ Computer costs

✔ Standard Personal living expenses

✔ Child care

✔ Return travel to home

What OSAP Expects YOU & Your family to pay:

✔ Student contribution

✔ Student, parental & spousal income

✔ Student & spousal assets

osap | Ontario

An Example

Actual <u>cost</u> will be closer to $19,000!

Educational Costs $15,000	**—**	Financial Contribution $3,000	**=**	Financial Need $12,000

Note- the <u>maximum</u> funding provided is around $14000*
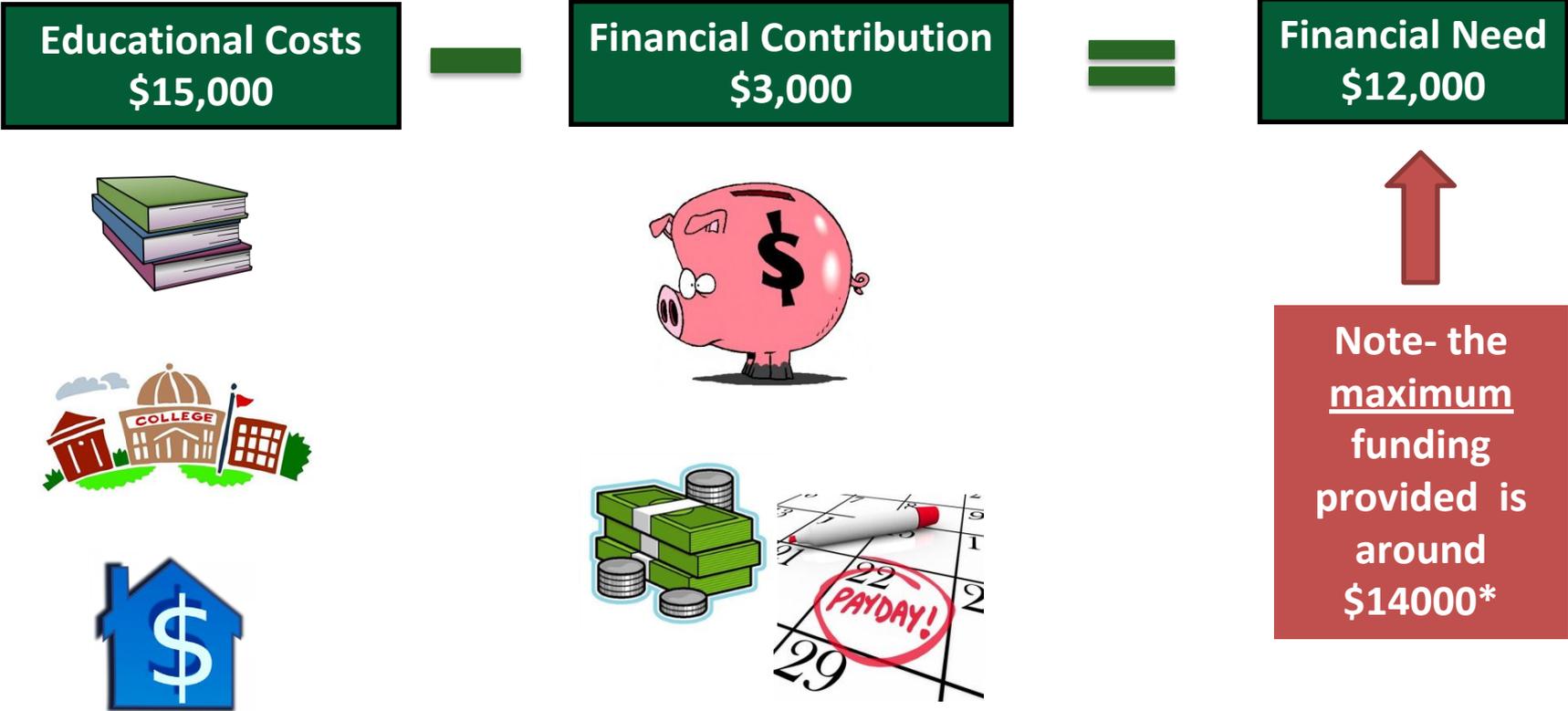
*as of 2019 - maximum may have changed due to current circumstances

Who can get free tuition?

- **Free tuition = GRANT/BURSARY funding that's part of your total OSAP money**

- **Free average tuition (to the maximum of an average Arts & Science tuition cost) is guaranteed for:**

  - **Dependent students** whose annual family income is less than $50,000

  - **Independent students** whose annual income is less than $30,000

Free Tuition for eligible students

*as of 2019 - funding may have changed due to current circumstances

Can I get a grant if my family income is over $50,000?

- **Yes**, students with family incomes >$50K can receive a mix of grants and loans, which are based on their family size and income.

For a family of 4, grant funding is available if the family's income is up to $175,000 per year

Maximum family income per year

$195,000
$190,000
$185,000
$180,000
$175,000
$170,000
$165,000
$160,000
$155,000
$150,000
$145,000

1   2   3   4   5   6   7

And you can say "no" to the loan!

Family size (total parents + kids)
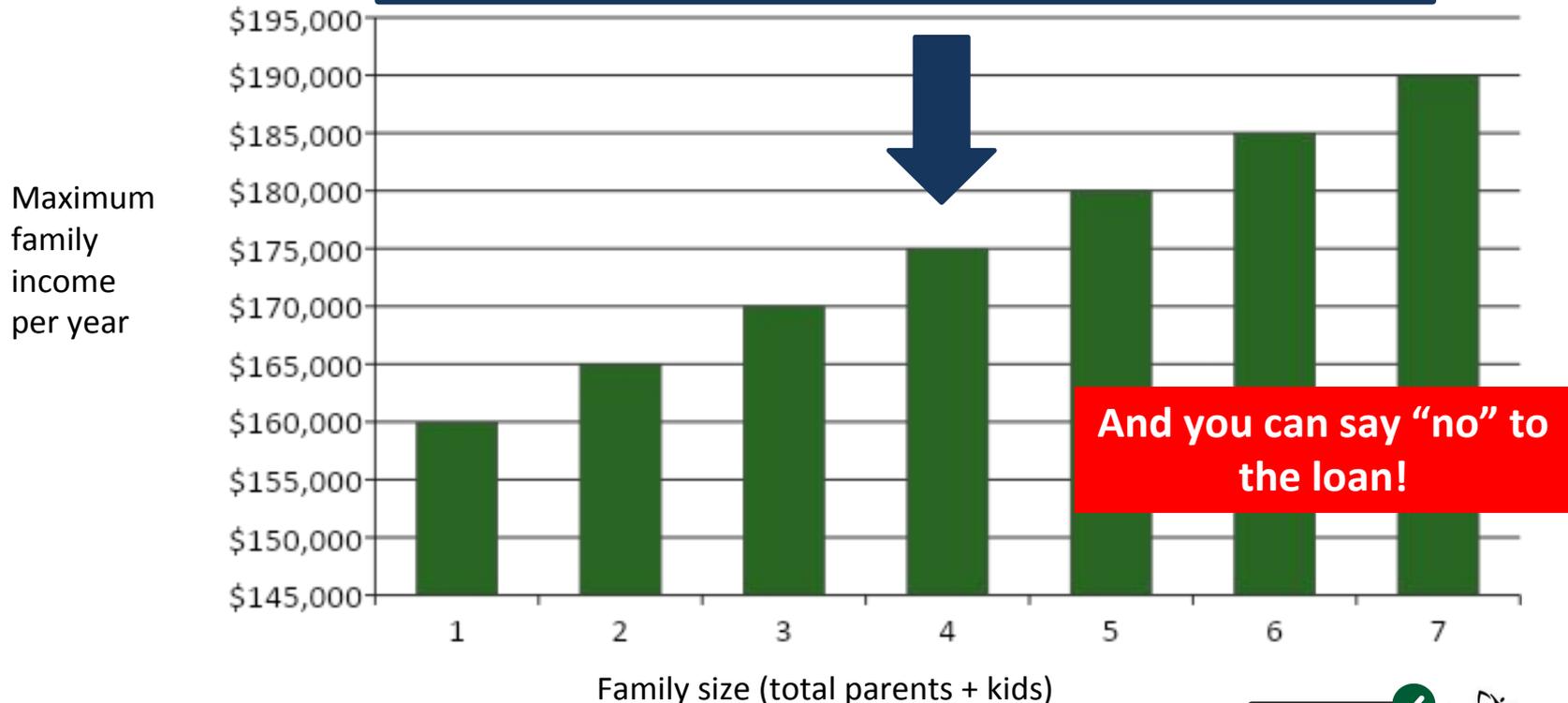
OSAP Aid Estimator

click the image below to access the OSAP Aid Estimator

It takes only 5-10 minutes to complete. You'll need:
- school and program
- dates the program starts and ends
- tuition and book costs
- your parent's or spouse's income (the tool will determine if you need this information)

Student Access Guarantee

Student Access Guarantee

If you attend a public postsecondary institution in Ontario and you're a full-time student, you may also be eligible for financial help through the Student Access Guarantee (SAG). SAG is a partnership program between the ministry and Ontario's public colleges and universities. Through SAG, Ontario's publicly assisted colleges and universities are required to ensure that financial need is not a barrier to accessing education. If OSAP doesn't cover your program costs and you still need money, your school may provide additional financial aid in the form of a:

- bursary
- scholarship
- work-study or summer-employment program

You can contact your school's Financial Aid Office for more information.

If you're going to college or university directly from high school

You're considered for this guarantee based on the information on your full-time OSAP application. We'll let you know if we need more information.

OSAP for under-represented learners

If you're a student with specific needs, you may be eligible for additional funds – from OSAP or other sources - to help pay for your postsecondary education.

1. Indigenous students
2. Current and former individuals in Extended Society Care (previously known as Crown wards)
3. First-generation students
4. Students with disabilities
5. Students who are Deaf or hard of hearing
6. Ontario Disability Support Program
7. Ontario Works

<u>Ontario Learn and Stay Grant</u>

The Ontario Learn and Stay Grant provides funding for students studying in priority programs in priority communities in Ontario. This program:

- requires you to learn and work in the region where you study

- responds to labour market needs, including in health care

- helps communities get the workers they need for in-demand professions

In addition to providing **free tuition**, the funding will cover the cost of:

- compulsory fees

- books

- other direct educational costs (for example, supplies, equipment)

Other important information

13
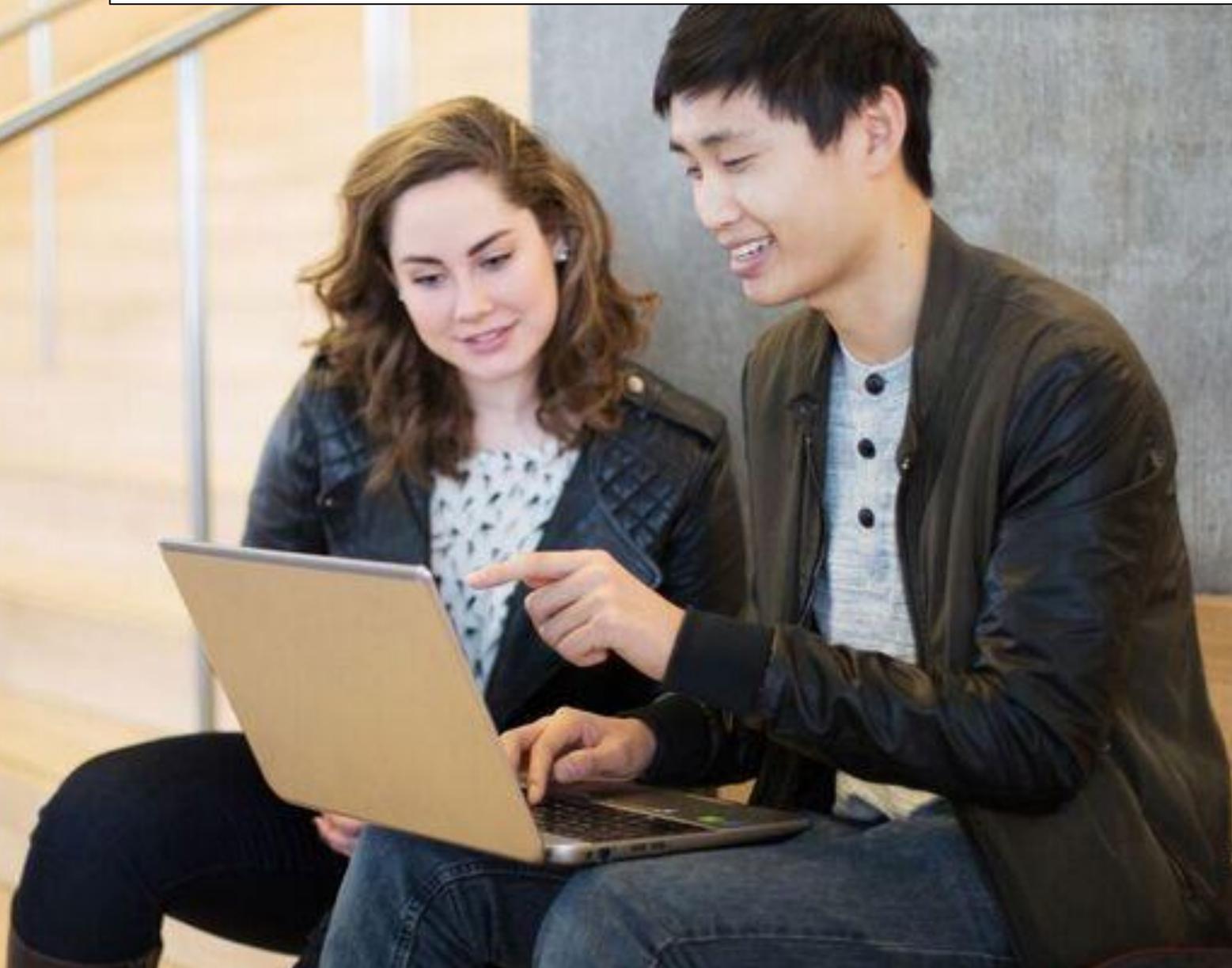
Who is involved in my funding?

OSAP
(government)

School Financial Aid Office

National Student Loans Centre = "OSAP Bank"

How does it work if I get LOANS?

- As long as you're a full time student, your loans are **INTEREST** and **PAYMENT-FREE**

- You have to start paying loans back <u>after you stop being a full time student</u>

Heads up: OSAP won't know you're back in school each year unless you tell them "officially"!

How do you do this?

1. Get new funding – submit a new OSAP application every year OR

2. Apply for Interest free status on your online OSAP account

How do I apply for OSAP?

- When you applied for college or university through the college or university application centre (OCAS/OUAC), you should have been directed to OSAP's website, where you could register and set up your profile.

- Applications would have been created for each Ontario university/college on your file at OUAC/OCAS

- Use the same login to access the OSAP website or create a new registration if this is your first time

Register and apply online at: ontario.ca/osap

Before you begin your application

Before you start, gather the following information:

- your OEN#
- your SIN#
- Parent(s) SIN #
- Parent(s) tax information [Lines 150, 308, 310, 312, 435 - income estimations are acceptable initially]

Important Reminders

Use your legal name.

Make sure to write down your OSAP Access Number (OAN) and password at the
end of the registration process. You will need it to log in.

You will be required to complete the OSAP Information Module

OSAP Information Module

If you're a **full-time student** making your first [OSAP application for the 2023-24 school year](), you'll need to complete a short information session presented just before you start your application.

The session will help you understand:

- how OSAP works
- your roles and responsibilities if you become an OSAP recipient
- basic financial information to support you through your postsecondary education (for example, creating a budget, understanding credit and debt)

How the module works

The module contains short, self-study sections with information you must read before you start your OSAP application. At the end of each section, you will be asked to answer a question about what you've just read.

Correct answers let you move to the next section of the module. When you've finished the information module, your OSAP application will open.

You can log in and out of the module at any time, and your progress will be saved.

If you choose to complete the module in one sitting, it will take you approximately 15 minutes.

Only full-time students making their first [OSAP application for the 2023-24 school year](#) need to complete this module. If you choose to reapply to OSAP for the 2024-25school year, you will not need to complete this module again.

Linking OSAP and OUAC/OCAS

You have the option of linking back to your OUAC/OCAS applications from OSAP, to create applications for each of your schools:

osap ✓ New user registration

Link to college/university online applications

When you apply for college or university online using the Ontario College Application Service (OCAS) or the Ontario Universities' Application Centre (OUAC), information from those applications can be linked to OSAP.
How linking impacts your OSAP application

Did you use either of these online applications to apply for college or university for a program starting September 2018 or later?
- **Ontario College Application Service (OCAS)**
- **Ontario Universities' Application Centre (OUAC)**

◉ Yes
○ No

Which online application did you use?
You can select more than 1
☑ Ontario College Application Service (OCAS)

OCAS Account number:

[   ]

Date of birth:

| Month ▾ | Day ▾ | Year ▾ |

[Clear] [Link]

If you linked OSAP and OUAC/OCAS:

osap

Full-time application

Your applications

Colleges in Ontario

You have 1 **OSAP** college application

Show all college applications

Start a new application

> **Linking created an app for each school and each program but didn't take it further than that!**

Universities in Ontario

You have 1 **OSAP** university application

Hide all university applications

Start a new application

LAKEHEAD UNIVERSITY

Bachelor of Administration
Aug 24/18 - Apr 05/19

Dec 1/17: You've submitted this application.

View or update   Close

▶ View estimate

> **You need to go into each application to provide school-specific information (e.g. living at home/away from home, % course load, employment income, parent info,**

What's next:
Required documents ⌕
Application processing ⌕

If you don't want to link:

osap ✓ **Applications**

Email validation code

How to get your code and why it's important ⬀

Enter your email validation code: [   ] **Validate**

Full-time application

Use this application if you're taking 60% or more of a full course load or 40% if you have a permanent disability.
How to calculate your course load ⬀

Apply for OSAP

Part-time application

Use this application if you're taking 20% to 59% of a full course load.
How to calculate your course load ⬀

Apply for OSAP

Some things to watch for on the application

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Step 2: Income and assets

Enter amounts in dollars only. Do not enter cents or use periods or commas. If the amount is not applicable or negative, enter zero (0).

Income received in 2017

Clear page

Total gross income from line 150 of your 2017 Canadian income tax return:
If you have not yet filed a return, enter an estimate. If you entered amounts in line 117 and/or 210 on your return, subtract those amounts from line 150.
How to estimate your income ⬓

$ [   ]

All foreign income and Canadian non-taxable income you expect to receive in 2017:
What income to include ⬓

$ [   ]

Income received before your study period

Do you expect to receive social assistance from the Ontario Disability Support Program or Ontario Works in the month before your study period (Jul 1/18 to Aug 24/18)?

● Yes
○ No

   Source of income:
   ○ Ontario Disability Support Program
   ○ Ontario Works

Government Income

Income received during your study period

Do you expect to receive scholarships, bursaries and/or awards during your study period (Aug 24/18 to Apr 5/19)?
What not to include

◉ Yes
○ No

Estimated Amount:

$ [   ]

> **WATCH! DO NOT REPORT Guaranteed entrance scholarships**

Do you expect to receive social or financial assistance from government programs during your study period (Aug 24/18 to Apr 5/19)?
What government assistance to include

◉ Yes
○ No

Source(s) of government income:

How to report your government income

☑ Employment Insurance

Estimated Amount:

$ [   ]

☐ Loss of Earnings Benefits (WSIB)
☐ Ontario Disability Support Program
☐ Ontario Works
☐ Canada Pension Plan (Disability Benefits, Orphans' Benefits, Survivors' Benefits, Disabled Contributors' Child's Benefits)
☐ Second Career
☐ Canada-Ontario Job Grant
☐ Other

Student Asset section

Assets

Do you expect to have Registered Retirement Savings Plans (RRSPs) as of the start of your study period (Aug 24/18)?
What are RRSPs

⦿ Yes
○ No

Total net value:
How to calculate the net value

$ [   ]

Do you expect to have other assets as of the start of your study period (Aug 24/18)?
What to include in other assets

⦿ Yes
○ No

Estimated amount:

$ [   ]

RRSPs ≠ RESPs!

Other Assets

Report the total value of all other financial assets including savings accounts, tax-free savings accounts, provincial savings bonds and Canada Savings Bonds, corporate bonds, stocks, term deposits, GICs, treasury bills and mutual funds.

Do **NOT** report assets or savings that are from the following sources:

- your vehicles
- money your parents or spouse transferred to you as their financial contribution to your studies
- Registered Education Savings Plans (RESPs) and trust funds
- Registered Disability Saving Plans (RDSPs)
- Registered Retirement Savings Plans (RRSPs) and other retirement accounts
- the value of your principal residence and any other owned real estate
- clothing, furniture or personal belongings
- non-economic loss and/or pain and suffering awards
- savings through the Ontario Child Benefit Equivalent program

Provide Parental Information

Parent Information

Clear Page

Marital Status

This page determines if one or both of your parents must provide information. Parent refers to your birth or adoptive parent(s), step-parent, or official sponsor(s).

My parents are married to each other or in a common-law relationship with each other:

✖ ○ Yes

○ No

Provide details from both of your parents.

Parent 1 Information

☐ **Family Breakdown Review:** I am unable to provide information about Parent 1 because I am estranged from my parent due to extenuating circumstances. I understand that I must provide documentation to support my request for the review of my application.

Review and SUBMIT

95%

① School & program
Go to:
School – ✔
Program – ✔

② About you
Go to:
Current situation – ✔
Personal info – ✔
Income & assets – ✔

③ About your family
Go to:
Parent – ✔

④ Submit
Go to:
Review & submit

osap ✓ 2018–19 Full–time application

Step 4: Review & submit

You can now submit your application

It's a good idea to review each page before you submit your application. Use the links at the top of the page to review the information entered. Remember that if something changes, you'll be able to update your application after you click the submit button.

- How to make changes to a submitted application
- Check the application deadline dates

After you submit your application, you'll get an estimate of the amount of aid you could get.

Declaration of Parent(s) Consent

✗ I have advised my parent(s) that I have provided personal information about them on this application form. I have shown them this application form and I have obtained their consent to the disclosure and use of their personal information for the administration and financing of OSAP and purposes identified on this application form.

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Estimate

Test StudentTen
LAKEHEAD UNIVERSITY - Bachelor of Administration
Aug 2

Scenario:
✔ <$50,000 income
✔ No scholarships or other income

Dec 1/17: Estimate calculated

This estimate is based on unverified information from your application and information your school provided about your program and costs. It may change when your application is assessed.

How you get your OSAP money ⬏

Grants (you keep)		Loan (you repay)		Total
$8,100	+	$6,700	=	$14,800

You could get FREE tuition ✓

You may be eligible for free tuition because your grants (you don't repay) are more than your estimated tuition costs of $5,000.

OSAP ✓ 2018-19 Full-time application

Funding comparison

Watch – are you both reporting the same scholarship? This could impact your estimate!

Estimates

Estimates are based on unverified information provided by you and in some cases, by your school. When your application is assessed the amount of your OSAP funding could change - either the amounts or the mix of grants and loan.

Find out if your funding is correct. You may need to update your application.

	Tuition	OSAP grants	OSAP loan	School awards	Other awards	How much tuition I pay & what's left for other costs
Conestoga College Hospitality and Tourism Management Sep 4/18 - Apr 19/19 Hide school	$3,008	$7,200	$5,594	$250	$250	**Free tuition!** Your OSAP grants and awards will cover the cost of your tuition. What's left for other costs is $10,286: • $4,692 grants/awards • $5,594 loan
Centennial College Culinary Management Sep 4/18 - Apr 19/19 Hide school	$3,024	$6,931	$5,190	Decision pending	$0	**Free tuition!** Your OSAP grants will cover the cost of your tuition. What's left for other costs is $9,097: • $3,907 grants • $5,190 loan

Some time in May/June - go back online – there will be paperwork to complete

Deadline Dates
Printing and Document Password Help
Upload Instructions

Document Open Password: Qj85pBTu
To open PDF when print/save form
Generate new password

Required Documents

These are the documents that you **must provide** before your funding can be calculated and/or released. Status stays at "Required" or "Upload Received" until the documents are reviewed and processed by your financial aid office. Go to the Upload History page for a list of all the documents you've uploaded.

You've indicated in My Profile that you will print any required forms yourself.

Master Student Financial Assistance Agreement (MSFAA)	Status: Mar 29/17 Required	**You will receive an email from the NSLSC, after mid-May, providing a link to an e-MSFAA**
Parent 1 Declaration and Signature Pages	Status: Mar 29/17 Required	Print and either upload or submit to your financial aid office.

Print/Save

Upload

Your Declaration and Signature Pages	Status: Mar 29/17 Required	Print and either upload or submit to your financial aid office.

Print/Save

Upload

What to expect AFTER your application is submitted:

1. OSAP checks your information (personal identification information, credit history, etc.)

2. OSAP verifies your/your parents' income (Canada Revenue Agency)

3. Your school will confirm your enrolment shortly before school starts (and again for the winter funding installment) so your funding may be paid out; the school will check that you've entered the correct program, year of study and course load and will tell OSAP how much should be sent to the school to pay fees

4. Throughout the year, OSAP contacts you by email if there are changes to your file; check your status regularly online to get updates on your funding status and amounts

How do I get my money?

✔ CHECK YOUR STATUS regularly online to confirm what's coming

✔ 60% of the total funding comes in the fall & 40% in the winter – most schools charge fees 50/50 so budget carefully!

✔ Shortly before each term starts, your school will automatically <u>confirm your enrolment</u> electronically & will tell OSAP how much of your funding should go to the school to pay fees*

✔ Within 7-10 business days the money will be paid to the school and any leftover will go to your bank account

Watch! Different schools deduct different fees – check with your school!

OSAP recognizes…

OSAP Review/Appeal options

"Real life" situations which may be considered include the following:

- Lower Estimated Income (parents)
- Step-parent refusal appeal
- Additional local travel (living at home & commuting to campus)
- Home within 30km but do not live with parents

What is considered a permanent disability?

- Deaf or hard of hearing
- Blind or visually impaired
- Physical disability affecting mobility
- Learning Disability
- Carpal Tunnel Syndrome
- Chronic Back Pain
- Chronic fatigue/ fibromyalgia/myofascial pain syndrome
- Depression/anxiety
- Extreme allergies
- Arthritis
- Asthma
- Diabetes
- Epilepsy
- Permanent back injuries
- Seasonal Affective Disorder
- Sleeping Disorders
- Speech disabilities (e.g. stuttering)   …. and others

Questions?

Summary & Video
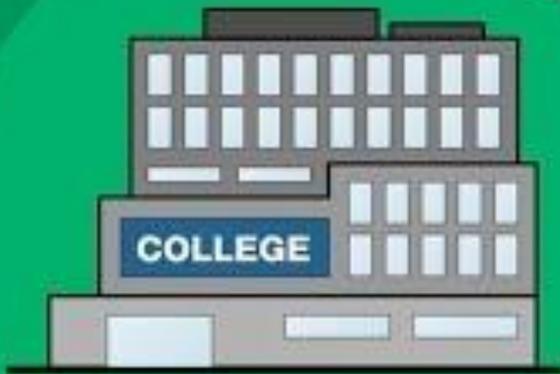
How to apply

Here are the steps you need to take to apply for OSAP.

Register online for an OSAP account.

You'll need your Social Insurance Number (SIN) to create your OSAP account.

Write down your OSAP Access Number and password. You'll need these to login in the future.

Apply for OSAP.

It typically takes less than 15 minutes.

You can start your application and come back to it if you need extra time to complete it.

You'll need:

- info about your school and program
- your parents' or spouse's SIN (if applicable)
- your tax information
- your parents' or spouse's tax information

Tax information includes income and other information found in an income tax return.

If you're not sure about which school you'll be attending, submit an OSAP application for each school you've applied to.

Submit your OSAP application by the deadline.

For **part-time students with study periods of 21 weeks or more** and for all **full-time students**, submit your OSAP application no later than 60 days before the end of your study period.

For **part-time students with study periods of 20 weeks or less**, submit your OSAP application no later than 40 days before the end of your study period.

For students in **micro-credential programs**, submit your OSAP application no later than the end of your study period.

Receive an estimate of how much OSAP funding you may be eligible for after submitting your application.

You could qualify for more money if you're:

- an Indigenous student
- a student with a permanent disability
- a current or former Crown ward

Learn more about OSAP for students in special circumstances.

Complete either your Full-Time or Part-Time Master Student Financial Assistance Agreement (MSFAA) if required. The MSFAA is a lifetime student loan agreement, which only needs to be completed once for full-time studies or part-time studies.

If you're enrolled in a micro-credential program, you don't have to complete the MSFAA. Instead, you'll complete a Micro-credential Student Loan Agreement.

If you're a full-time or part-time student, the National Student Loans Service Centre (NSLSC) will send you an email when it's time for you to register for your online account and complete your MSFAA online.

If you're in a micro-credential program, you'll complete a Micro-credential Student Loan Agreement for each application through your OSAP web account.

You may need to complete your signature and declaration forms and upload them to your OSAP application.

You may also need to submit additional documents.

For full-time and part-time students, your financial aid office must receive these documents no later than 40 days from the end of your study period.

If you're in a micro-credential program, you must provide these documents to your financial aid office no later than five days after your study period has ended.

Updates about your application will be posted online on your OSAP account. Check your OSAP account regularly and opt-in for email notifications so you know as soon as updates occur.

From the time you submit your application and the time we receive all your required documents, it usually takes about 3 to 6 weeks to hear back.

Choose the "Check online" option on your OSAP profile to receive the email notification anytime the status of your application changes.