

Warren Buffett

SOURCE FORM (ARTICLE OR WEBSITE): Article/Magazine

SOURCE CITATION:

Forbes. Forbes Magazine. Web. 04 Mar. 2016.

<p>Page # (If applicable*)</p>	<ul style="list-style-type: none"> • Write in point form when you can • Direct quotes need to be within quotation marks • Try to paraphrase (put in own words) • Try to summarize (shorten the passage)
	<p><u>Background Information</u> -Omaha, Nebraska(born and lives) -net worth \$65.1 billion -age 85 -remarried -has 3 children</p>
	<p><u>Career/Education</u> -BA/B.Sc, U of Nebraska Lincoln -M.Sc, Columbia University -CEO Berkshire Hathaway -Holds stakes in Wells Fargo and Berk. Hathaway -payed \$37b for Precision Castparts (aerospace, industrial part makers) -Berk. Hathaway owns Geico, Dairy Queen, Fruit of the Loom and invested a lot in Well Fargo, IBM, Coca-Cola</p>
	<p><u>Challenges</u> -strong opinions towards current presidential candidates and their views, "dead wrong" (Person vs Society)</p>
	<p><u>Success</u> -third wealthiest person (currently), second in US -13th in most powerful person (2015) -2nd in Forbes 400</p>

Evaluation: How educated this man is and the way he lives his life are reasons why I find Warren Buffett influential. He is a man with a lot of wealth, but continues to find ways to strive higher. His views on society and optimistic he is about the future brings light to peoples eyes, and this is also why I think that he is considered an influential leader to others as well.

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"Warren Buffett | Biography, Pictures and Facts." Famous Entrepreneurs. Web. 03 Mar. 2016.

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	<p><u>Background Information</u></p> <ul style="list-style-type: none"> - 'Miracle of Omaha' -born 08/30/1930 -Omaha, Nebraska -Howard Buffet(father) stockbroker/congressman -interest in making money, since childhood (bought pinball machines to make money, set up couple more through money earned from machine)
	<p><u>Career/Education</u></p> <ul style="list-style-type: none"> -chairman, CEO @ Berkshire Hathaway -successful investor (20th century) -B.Sc U of Nebraska -M.Sc U of Columbia -NY Institute of Finance -1951-1954 investment salesman @ Buffet-Falk & Co -1954 @ Benjamin Graham's partnership (12,000 annual = 105,000 in 2012) -founded Buffet Partnership Ltd, 1956 -three partnerships by 1957, 5 partnerships 1958, 7 in 1960 -millionaire from partnerships,1962 -\$50,000 in 1970 -invested in Berkshire Hathaway (bought company in 1977) -bought Washington Post Company stocks 1973 (eventually became part of board) -became billionaire, "selling the Class A shares of Berkshire Hathaway in 1990" (\$7000/ share) -"64 million shares of IBM stock for 11 billion dollars" in 2011 -got Media General (newspaper owner, 63 newspapers across US)
	<p><u>Challenges</u></p> <ul style="list-style-type: none"> -when a child, busy making money instead of playing with other children (Person vs Society) -diagnosed with prostate cancer, treated successfully (Person vs Self)
	<p><u>Success</u></p> <ul style="list-style-type: none"> -one of wealthiest people (richest in 08, third in 011) -Pres. Medal of Freedom by Barack Obama (president) - "most influential thinker in [...] 2010 report of Foreign Policy" - \$62 billion net worth -Forbes

Evaluation: Personally think he is influential because of the amount of determination he has since being a child to the present, his achievements throughout his life, and also his overall life story. I feel that the public find Warren as an influential leader because of his success in the stock market industry.

SOURCE FORM (ARTICLE OR WEBSITE): Novel

SOURCE CITATION:

Cain, Susan. *Quiet: The Power of Introverts in a World That Can't Stop Talking*. New York: Broadway, 2013. Print.

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	<u>Background Information</u> -Omaha, Nebraska -introvert -"Legendary investor" (176) - "intellectual, persistence, prudent thinking, [...] ability to see and act on warning signs" (176) -family is important to him and is very humble
	<u>Career/Education</u> - company, Berkshire Hathaway
	<u>Challenges</u> - @ conference in Idaho, Warren gave a speech and own opinion on a certain subject. Crowd was not pleased because opposite of their thoughts. -"Good old Warren" "Smart man, but this time he missed the boat" (177) -Warren tried alerting individuals of warning signs within market -following year what Warren predicted happened -followed his own beliefs and not swayed by others Person vs Society
	<u>Success</u> -"one of wealthiest men in the world" (176)

Evaluation: Warren is influential because he follows in what he truly believes, not being swayed by others opinions. Being able to own his own company, and known as being one of the wealthiest in the world, make him an influential leader to the public.

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"Warren Buffett Biography." *Business News Daily*. Web. 05 Mar. 2016.

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	<u>Background Information</u> -born in Nebraska -one of wealthiest businessman and investors alive -net worth \$53.5B (March 2013) -"completely self-made" -frugal lifestyle, down-to-earth personality -father was a stockbroker and US congressman (Warren spent many hours at fathers stock brokerage shop) -Motto: "The first rule of investing is 'don't lose money,'" "The second rule is 'don't forget Rule No. 1'." -"Oracle of Omaha" -Modest home, modest salary of 100,000 for past 25 years, and asks government to raise his tax rates "not fair" -says will commit 85% of fortune to Bill and Melinda Gates Foundation(30B + so far)
	<u>Career/Education</u> -first invested at 11 -worked as paperboy @ 13 -sold pinball machine business at 16 -Attended UPenn, Columbia U, and U of Nebraska -formed own firm off childhood savings (Buffett Partnership) -CEO @ Berkshire Hathaway since 1970
	<u>Challenges</u> -finding the right companies to invest in (Person vs Technology)
	<u>Success</u> -Forbes second wealthiest American -fourth wealthiest in world -fifteenth on Forbes "World's most powerful people"

Evaluation: The way Warren lives his life, and the fact that he supports many in need, make him a wonderful person to follow. How educated he is and the fact that he is so down-to-earth, adds to his leadership qualities. He sticks to what he thinks is right, and goes from there, which may create some questions, but he follows his beliefs. Being so powerful in the investment world, and overall one of the wealthiest in the world, makes him an influential individual within others eyes.

Works Cited

Cain, Susan. *Quiet: The Power of Introverts in a World That Can't Stop Talking*. New York: Broadway, 2013. Print.

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